

CITY OF FREMONT
1998 CERTIFICATES OF PARTICIPATION
1998 CAPITAL IMPROVEMENT FINANCING PROJECT
ANNUAL REPORT
DUE MARCH 31, 2002
CUSIP #357122 GQ7

1998 COP CAPITAL IMPROVEMENT BONDS
PRINCIPAL AND INTEREST OF 1998 COP CAPITAL IMPROVEMENT BONDS OUTSTANDING AS OF 1/31/0

<u>NAME</u>	<u>DATE SOLD</u>	<u>MATURITY DATE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
1998 COP CAP.IMPRMNT BONDS	05/01/98	02/01/02			\$350,203.75	\$350,203.75
1999 COP CAP.IMPRMNT BONDS	05/01/98	08/01/02	4.200%	\$ 1,235,000.00	350,203.75	1,585,203.75
2000 COP CAP.IMPRMNT BONDS	05/01/98	02/01/03			324,268.75	324,268.75
2001 COP CAP.IMPRMNT BONDS	05/01/98	08/01/03	4.250%	1,290,000.00	324,268.75	1,614,268.75
2002 COP CAP.IMPRMNT BONDS	05/01/98	02/01/04			296,856.25	296,856.25
2003 COP CAP.IMPRMNT BONDS	05/01/98	08/01/04	4.300%	1,335,000.00	296,856.25	1,631,856.25
2004 COP CAP.IMPRMNT BONDS	05/01/98	02/01/05			268,153.75	268,153.75
2005 COP CAP.IMPRMNT BONDS	05/01/98	08/01/05	4.400%	1,395,000.00	268,153.75	1,663,153.75
2006 COP CAP.IMPRMNT BONDS	05/01/98	02/01/06			237,463.75	237,463.75
2007 COP CAP.IMPRMNT BONDS	05/01/98	08/01/06	4.500%	1,460,000.00	237,463.75	1,697,463.75
2008 COP CAP.IMPRMNT BONDS	05/01/98	02/01/07			204,613.75	204,613.75
2009 COP CAP.IMPRMNT BONDS	05/01/98	08/01/07	4.500%	1,525,000.00	204,613.75	1,729,613.75
2010 COP CAP.IMPRMNT BONDS	05/01/98	02/01/08			170,301.25	170,301.25
2011 COP CAP.IMPRMNT BONDS	05/01/98	08/01/08	4.500%	1,590,000.00	170,301.25	1,760,301.25
2012 COP CAP.IMPRMNT BONDS	05/01/98	02/01/09			134,526.25	134,526.25
2013 COP CAP.IMPRMNT BONDS	05/01/98	08/01/09	4.600%	1,660,000.00	134,526.25	1,794,526.25
2014 COP CAP.IMPRMNT BONDS	05/01/98	02/01/10			96,346.25	96,346.25
2015 COP CAP.IMPRMNT BONDS	05/01/98	08/01/10	4.700%	1,740,000.00	96,346.25	1,836,346.25
2016 COP CAP.IMPRMNT BONDS	05/01/98	02/01/11			55,456.25	55,456.25
2017 COP CAP.IMPRMNT BONDS	05/01/98	08/01/11	4.750%	2,335,000.00	55,456.25	2,390,456.25
TOTALS AS OF 1/31/02				<u>\$15,565,000.00</u>	<u>\$4,276,380.00</u>	<u>\$19,841,380.00</u>

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BALANCES IN 1998 COP CAPITAL IMPROVEMENT INTEREST ACCOUNT, PRINCIPAL ACCOUNT, REDEMPTION ACCOUNT, SURPLUS ACCOUNT, RESERVE ACCOUNT AND EQUIPMENT ACCOUNT AS OF 1/31/0

LEASE PAYMENT	\$350,203.75
RESERVE	<u>\$2,027,500.00</u>
TOTAL	<u>\$2,377,703.75</u>

CITY OF FREMONT GENERAL FUND REVENUES AND BUDGET FOR 2000/01

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes and Fees	\$ 69,451,260	\$ 75,896,834	\$ 6,445,574
Licenses and permits	251,195	285,610	34,415
Fines & Forfeitures	850,000	2,006,225	1,156,225
Uses of Money and property	6,958,917	9,172,034	2,213,117
Intergovernmental	11,284,000	12,431,350	1,147,350
Charges for services	2,606,700	2,454,843	(151,857)
Franchises and surcharges	6,319,046	6,541,914	222,868
Other	20,870	82,579	61,709
Total Revenues	\$ 97,741,988	\$ 108,871,389	\$ 11,129,401
EXPENDITURES:			
General Government	\$ 17,630,147	\$ 15,423,348	\$ 2,206,799
Public Safety	57,488,715	50,644,675	6,844,040
Public Health & Human Services	2,826,979	2,336,319	490,660
Community Development	622,224	484,260	137,964
Total expenditures	\$ 78,568,065	\$ 68,888,602	\$ 9,679,463
REVENUES OVER (UNDER) EXPENDITURES	\$ 19,173,923	\$ 39,982,787	\$ 20,808,864
OTHER FINANCING SOURCES (USES):			
Operating transfers in	\$ 6,669,267	\$ 6,117,101	\$ (552,166)
Operating transfers out	(32,015,830)	(32,004,095)	11,735
Total other financing sources (uses)	\$ (25,346,563)	\$ (25,886,994)	\$ (540,431)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(6,172,640)	14,095,793	20,268,433
FUND BALANCES, JUNE 30, 2000	26,313,056	26,313,056	-
FUND BALANCES, JUNE 30, 2001	\$ 20,140,416	\$ 40,408,849	\$ 20,268,433

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CITY OF FREMONT PROPERTY TAX ASSESSED VALUES, LEVIES AND COLLECTIONS

Fiscal year	2000/01
Gross assessed value	\$21,302,269,064
Net assessed value	20,738,822,048
Total tax levy	26,525,016
Current tax collections	28,663,957
Delinquent tax collections	603,092
Total tax collections	29,267,049

CITY OF FREMONT SUMMARY OF INVESTMENTS AND INVESTMENT RETURN
as of January 31, 2002

Type	Amount Carrying @ Fair Value
Deposits with banks	\$ 389,021
U.S government securities	102,600,267
Bankers' acceptances	2,661,302
Commercial paper	15,996,223
Medium term notes	32,735,303
Money market accounts	7,257,703
California Local Agency Investmer	82,466,377
Cash on hand	19,275
Total	<u>\$ 244,125,471</u>

Average return on investments as
of January 31,
2002 4.50%

**CITY OF FREMONT ANNUAL CONTRIBUTION TO THE PUBLIC EMPLOYEES
RETIREMENT SYSTEM FOR 2000/01**

City contribution	\$ 1,220,809
Employees contribution	5,545,491
Total contribution	<u>\$ 6,766,300</u>

Sources: City of Fremont, California Comprehensive Annual Financial Report
for the Fiscal Year ended June 30, 2001 and Cash & Investment Report as of January 31, 2002